LOCAL 2030 LOCALIZING THE SDGS

GOBIERNO DE ESPAÑA
MINISTERIO DE ASUNTOS EXTERIORES, UNIÓN EUROPEA Y COOPERACIÓN

OECD

Sevilla Platform for Action

4TH INTERNATIONAL CONFERENCE FINANCING FOR DEVELOPMENT SEVILLA 2025

LOCALIZING FINANCE TO DRIVE SYSTEMIC IMPACT FOR THE ACHIEVEMENT OF THE 2030 AGENDA



Lead Implementing Countries/Entities

Spain, United Nations Human Settlements Programme (UN-Habitat) as Local2030 Coalition Permanent Co–chair, Organisation for Economic Co-operation and Development (OECD)

Endorsing Countries/Entities

Member States	Brazil, Cabo Verde, Cambodia, Colombia, Costa Rica, Guatemala, Mauritania, Philippines, Poland, South Africa, Tanzania, Zimbabwe
International Financing Institutions	International Development Finance Club, Finance in Common Summit
Local and Regional Governments/ Decentralized Cooperation	Global Task Force of Local and Regional Governments (including United Cities and Local Governments, ICLEI – Local Governments for Sustainability, Regions4, C40, etc.), City of Paris (France), Region of Emilia Romagna (Italy)
Civil Society Organizations/Private Sector	FEMNET, Red ODS Brazil, BBK Foundation (Spain), AGREA (Philippines), GAIN, World Food Forum, Catalyst Now
Academia/ Research Centers	University of Deusto , Mondragon University, Utah Valley University, Saint Louis University, Foundation Araucaria (Cátedra Desenvolvimento Territorial Sustentável – Eixo Capricornio), Zanzibar State University

Description of the Initiative

In line with the recommendations of the United Nations Local2030 Coalition policy brief *"Local Finance is Development Finance,"* and building on the wide multi-stakeholder engagement in the FFD4 process led by the Local2030 Coalition, with 1,000 participants in 30 workshops at all levels and in all regions of the world, this Sevilla Platform for Action (SPA) initiative will focus on: (1) providing knowledge and tools to help advocate for and create enabling environments globally, nationally, and locally for development finance to flow towards local impact; (2) strengthening capacities, especially at the local and regional level, and building partnerships for action and systemic change; (3) scaling up successful and transformative local financing solutions that can be replicated; and (4) promoting robust, multi-level indicators systems as well as standards of transparency and accountability.

This SPA also aims to create a multi-stakeholder community of practice to significantly scale up action for the localization of the Sustainable Development Goals (SDGs) through enhanced decentralized development cooperation (DDC). Recognizing that local and regional governments are key enablers of inclusive, resilient, and sustainable development, this initiative seeks to align financing, policy, and partnerships at all levels to empower cities and regions as drivers of transformation. By leveraging multi-stakeholder collaboration, strengthening institutional capacities of local governments, banks and investors, and fostering place-based investment strategies through decentralized development co-operation, the initiative reinforces the FFD4 call for strengthened domestic resource mobilization, inclusive governance, and context-responsive financing.

This SPA will not only channel more resources to the local level but also ensure that these resources are used in an efficient, participatory, and transformative manner, thereby accelerating the implementation of the FFD4 outcomes. It will make cities and regions more attractive and viable for receiving and generating investments in sustainable development, in line with local priorities. It will also foster access to finance for civil society, the private sector, and other local community-based actors through capacity building efforts with a focus on leaving no one–and no place–behind, including in crisis contexts.

The Local2030Coalition, bringing together 14 UN entities, is one of the 12 High Impact Initiatives acknowledged as drivers within the UN System to accelerate the 2030 Agenda for Sustainable Development. As such, it will continue to support the FFD4 implementation phase and ultimately accelerating FFD impact by channelling development finance where it can make the most impact.

This SPA is submitted by Spain, UN-Habitat as the Secretariat of the Local2030Coalition, and the OECD. Localization is a key means of implementation of UN-Habitat's Strategic Plan 2026-2029, which puts housing, land, and basic services at its core, including the transformation of informal settlements. These priorities are at the heart of UN-Habitat's mandate, and essential to advancing inclusive, safe, and sustainable urban development worldwide.

The SPA component on decentralized development co-operation and city-to-city partnerships builds on OECD work that aims to support local, regional, and national governments to increase the effectiveness, impact, and monitoring of their DDC programmes, and Tuscany (Italy), among others. The OECD is currently developing a framework to assess the impact of DDC on the SDGs and federating a Global Community of Practice on DDC, with the support of Germany. By leveraging multi-stakeholder collaboration, strengthening institutional capacities of local governments, banks, and investors, and fostering place-based investment strategies through decentralized development co-operation, the initiative reinforces the FFD4 call for strengthened domestic resource mobilization, inclusive governance, and context-responsive financing.

Specific Actions

Highlighting the Role of Local Development Finance in the Global Fora

This SPA will ensure the continuous inclusion of local finance in global dialogues on financing for development, securing linkages with other sustainable processesto promote the articulation of global agendaswith local needs, priorities and financing solutions, including in crisis contexts, until 2030.

Creating Enabling Environments for Local Finance

This SPA will contribute to cultivating conducive environments for FFD implementation at the local level, supporting robust multilevel collaborative governance, intergovernmental transfers, local and regional governments' own- source revenue generation and readiness for finance, local domestic private sector development, public private collaboration, due diligence, de-risking of local financial operations, innovation in local scale financial mechanisms, and/or blended finance, in at least 10 countries by 2030. This may include cultural aspects for democratic ownership, innovation in local public management, and local value chains, and in mobilizing the knowledge of civil society and the territory as a whole for the formulation of shared missions that guide shared strategies, policies, and projects capable of generating confidence in citizens and financial actors.

Strengthening Local Institutional Capacities

Institutional and human capacities will be strengthened in at least 20 countries to enhance innovative, impactful local policies and strategies through cohesive tools matched to local needs, knowledge exchange, training of trainers, and technical support to local development stakeholders by 2030. Decentralized cooperation will play a key role in this effort through horizontal knowledge exchange and technical and financial contribution.

Scaling up Innovative Financing

The Local2030 Coalition will deploy at least three knowledge products and three tools (Bilbao Blueprint, SDG Localization Marker 2.0, AI tool) by 2030 supporting financing instruments aligned with a shared territorial vision and catalyzing broader alliances for transformation, to support at least five international financial institutions, national development banks, private investors, and cooperation agencies (national and decentralized) to channel finance towards local impact.

Aligning Financial Planning with Local Planning for SDGs

By 2030, at least 40 Integrated Local Financing Frameworks (ILFFs) will be installed in different regions, and SDG-aligned tax and fiscal policy frameworks will have been supported at the subnational level in 10 countries, by 2030, to improve alignment between diverse source of funding from all levels and SDG-related priorities.

Promoting Transparency and Accountability

The Local2030 Coalition will coordinate among its UN member entities, including UN Department of Economic and Social Affairs as the UN Secretariat Department mandated to assess the implementation of international agreements on financing for development, on how to monitor FFD4 progress in local development finance, including potential indicators and data sources and tools to assess the local impact of financial operations on SDGs.

Integrating Climate-resilient Infrastructure Asset Management into Local Development Strategies

This SPA will promotetailored diagnostics, capacity-building workshops, and practical tools such as the UN Infrastructure Asset Management Toolkit and relevant global standards to support local and national governments in identifying, financing, prioritizing, and managing public infrastructure assets more effectively.

Enhancing Dialogue through a Community of Practice on Decentralised Development Co-operation

The community of practice will bring together regions, cities and their associations, bilateral donors (e.g. Germany, Spain, European Union), public development banks (Finance in Common network), private philanthropies (NetFWD) and international organisations with the aim to reduce fragmentation in the provision of DDC and highlight its contribution to the SDG localization agenda. The first annual meeting of the community of practice will be held in 2026.

Harmonizing Standards through Guidance for Decentralized Development Cooperation

This SPA will develop guidance on decentralized development co-operation to reduce fragmentation, better assess and report on the impact of SDGs, for example through standards related to monitoring and evaluation. This will also help to enhance transparency, accountability, and sustainability, including through capacity building for national and sub-national governments. The OECD is also developing light guidelines on locally-led development.

Mobilizing Resources for Investments in Sustainable Cities through DDC

The International Development Finance Club, through the National development banks Urban Climate Action programme, and the OECD will strengthen institutional capacities for sustainable urban development, mobilize resources and expertise from decentralized development cooperation providers in OECD countries.

FFD Action Area

A. Domestic public resources; B. Domestic and international private sector; C. International cooperation

Geographic Focus

Global

SDGs Addressed

SDGs 1, 2, 5, 8, 10, 11, 13, 16, 17